

This is to inform you that Meetings of the Audit Committee and Board of Directors of The Phoenix Mills Limited shall be held on **Wednesday, January 23, 2013 between 3.30 pm and 6 pm at Corporate Office**, wherein the Audit Committee/Board shall amongst other matters take on record/approve the Unaudited Financial Results of the Company for the quarter ended December 31, 2012.

Please also note that the Trading window will remain closed and accordingly the trading in the securities of the Company by Directors & designated employees is prohibited from the date of this notice until twenty-four hours after communication of proceedings of the said Board meeting to the Stock Exchanges.

Hence, you are advised to refrain from buying/selling of the Company's equity shares from the commencement of trading hours on January 08, 2013 to close of trading on January 24, 2013.

for **The Phoenix Mills Ltd.**,

Shinanji Mamtani
Company Secretary