

This is to inform you that Meetings of the Audit Committee and Board of Directors of The Phoenix Mills Limited shall be held on **Monday, October 22, 2012 between 3.30 pm and 6 pm at Corporate Office**, wherein the Audit Committee/Board shall amongst other matters take on record/approve the Unaudited Financial Results of the Company for the quarter ended September 30, 2012.

Please note that the Trading Window will close herewith and accordingly, the trading in securities of the Company, by its Directors & designated employees is prohibited from the date of this notice until twenty four hours after communication of proceedings of the said Board meeting to the Stock Exchanges.

Hence, Directors & Designated Employees of the Company are advised to refrain from buying/selling of the Company's equity shares from the start of trading on October 15, 2012 to the close of trading on October 23, 2012.

**For The Phoenix Mills Ltd.
Shinanji Mantani
Company Secretary**