

May 08, 2018

**The Corporate Relationship Department
BSE Limited**
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001

**The Corporate Relationship Department
The National Stock Exchange of India Ltd**
Bandra-Kurla Complex, Mumbai.

Ref: The Phoenix Mills Limited (503100/ PHOENIXLTD)

Sub: Outcome of Board Meeting held on May 08, 2018

Dear Sir(s),

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we are pleased to inform you that, subject to the approval of the shareholders in the ensuing Annual General Meeting (AGM), the Board of Directors in their meeting held today i.e. May 8, 2018, which commenced at 4:30 p.m. and concluded at 7:00 p.m., has considered and recommended a final dividend @ 130% per share i.e. Rs. 2.60/- per Equity Share of Rs. 2/- each for the financial year 2017-18.

The Dividend, if declared by the shareholders at the ensuing AGM, will be paid to the shareholders within 30 days of the AGM.

We request you to kindly take the same on record.

Regards,

For The Phoenix Mills Limited



**Puja Tandon
Company Secretary**

