

**August 2, 2017**

**The Corporate Relationship Department  
BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai- 400 001

**The Corporate Relationship Department  
The National Stock Exchange of India Ltd**  
Bandra-Kurla Complex, Mumbai.

**Ref: The Phoenix Mills Limited (503100/ PHOENIXLTD)**

**Sub: Outcome of Board Meeting held on August 2, 2017**

Dear Sir(s),

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we are pleased to inform you that, the Board of Directors in their meeting held today i.e. August 2, 2017, which commenced at 4:30 p.m. and concluded at 5:50 p.m., has recommended the appointment of M/s. DTS & Associates, Chartered Accountants (Firm Registration no. 142412W) as Statutory Auditors of the Company in place of M/s. A. M. Ghelani & Company, Chartered Accountants (Firm Registration No. 103173W) and M/s. Chaturvedi & Shah, Chartered Accountants (Firm Registration No. 101720W), the retiring auditors whose term ends at the conclusion of the ensuing Annual General Meeting (AGM).

The appointment of M/s. DTS & Associates, Chartered Accountants (Registration no. 142412W) will be subject to the approval of the shareholders at the ensuing AGM and they shall hold office for a period of 5 years i.e. from the conclusion of 112<sup>th</sup> AGM (ensuing AGM) to the conclusion of 117<sup>th</sup> AGM, subject to the ratification by the shareholders at every AGM.

We request you to kindly take the same on record.

Regards,

**For The Phoenix Mills Limited**

  
Company Secretary

