

April 13, 2017

To,

The Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001

The Listing Department,
The National Stock Exchange of India Ltd
Bandra-Kurla Complex, Mumbai.

Ref: **The Phoenix Mills Limited (503100/PHOENIXLTD)**

Sub: **Investment by Canada Pension Plan Investment Board ("CPPIB") in Island Star Mall Developers Private Limited (ISMDPL), wholly owned subsidiary of the Company**

Dear Sirs,

This is further to our letter dated April 5, 2017 in this regard.

In accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby now inform you that Canada Pension Plan Investment Board (CPPIB) has, on April 12, 2017, completed its first tranche of investment in Island Star Mall Developers Private Limited (ISMDPL) by subscribing to fresh equity share capital of ISMDPL and purchase of equity shares held by the Company in ISMDPL.

Post the completion of first tranche investment by CPPIB on April 12, 2017, the Company and CPPIB holds 70% and 30% respectively, of the paid up equity share capital of ISMDPL.

We request you to take the above information on record.

Thanking you,

Yours sincerely,

For **The Phoenix Mills Limited**



Company Secretary

